

# **CITY OF KELOWNA**

## **BYLAW NO. 9692**

### **Amendment No. 1 to Five Year Financial Plan, 2006-2010 Bylaw No. 9599**

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The Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT Schedule 'A' 2006-2010 Financial Plan be deleted and replaced with a new Schedule 'A' as attached to and forming part this bylaw;
2. This bylaw may be cited as Bylaw No. 9692 – Amendment No. 1 to Five Year Financial Plan, 2006-2010 Bylaw No. 9599.

Read a first, second and third time by the Municipal Council this 11<sup>th</sup> day of December, 2006.

Adopted by the Municipal Council of the City of Kelowna this    day of            2007.

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Mayor

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City Clerk

## Schedule "A"

<b>FINANCIAL PLAN</b> <b>2006 - 2010</b>
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	Amendment #1 2006	2007	2008	2009	2010	2011-2021
<b><u>REVENUE SOURCES</u></b>						
Property Value Tax	74,660,000	78,702,009	84,824,512	89,006,020	93,628,331	1,074,885,659
Parcel Taxes	3,960,563	3,588,093	3,265,258	2,930,047	2,284,873	29,013,254
Fees and Charges	77,521,184	80,345,246	83,556,016	86,492,068	89,525,536	1,136,792,737
Borrowing Proceeds	50,510,220	19,650,000	10,200,000	13,000,000	250,000	6,000,000
Other Sources	52,676,704	35,033,911	37,627,221	36,997,101	38,182,516	454,987,377
	259,328,671	217,319,259	219,473,008	228,425,235	223,871,256	2,701,679,028
<b><u>TRANSFERS BETWEEN FUNDS</u></b>						
Reserve Funds	29,572,846	4,914,772	4,764,967	4,018,771	2,304,289	38,497,389
DCC Funds	41,681,552	18,585,133	39,309,758	40,792,036	17,152,271	173,116,902
Surplus/Reserve Accounts	59,056,503	15,413,493	9,471,189	8,702,586	14,272,372	157,837,293
	130,310,901	38,913,398	53,545,914	53,513,393	33,728,931	369,451,583
<b>Total</b>	<b>389,639,572</b>	<b>256,232,657</b>	<b>273,018,922</b>	<b>281,938,628</b>	<b>257,600,187</b>	<b>3,071,130,612</b>
<b><u>EXPENDITURES</u></b>						
<b>Municipal Debt</b>						
Debt Interest	6,664,833	6,329,339	7,447,722	7,908,213	8,497,041	58,043,066
Debt Principal	4,049,243	4,282,648	4,958,525	5,314,673	5,783,512	41,510,180
<b>Capital Expenditures</b>	<b>222,341,750</b>	<b>89,254,990</b>	<b>97,410,252</b>	<b>100,572,539</b>	<b>69,744,353</b>	<b>767,523,319</b>
<b>Other Municipal Purposes</b>						
General Government	9,940,177	9,788,157	10,099,057	10,420,225	10,753,132	136,542,964
Planning & Corp. Services	10,414,998	10,160,973	10,549,347	10,879,459	11,292,819	143,395,896
Parks & Leisure Services	22,098,788	21,860,757	23,817,925	24,598,911	25,409,113	322,644,206
Works & Utilities	59,180,073	59,909,819	61,887,349	63,930,139	65,992,571	837,971,810
Protective Services	28,187,917	29,011,485	30,006,345	31,285,824	32,621,122	414,222,086
Other	3,785,020	3,743,675	4,208,952	4,275,534	4,343,447	55,152,968
Airport	6,377,719	7,685,628	7,890,340	8,102,111	8,321,185	105,662,167
	373,040,518	242,027,472	258,275,815	267,287,628	242,758,294	2,882,668,661
<b><u>TRANSFERS BETWEEN FUNDS</u></b>						
Reserve Funds	4,122,545	3,564,895	3,652,183	3,739,740	3,777,535	47,967,033
DCC Funds	0	0	0	0	0	0
Surplus/Reserve Accounts	12,476,509	10,640,290	11,090,923	10,911,260	11,064,359	140,494,918
	16,599,054	14,205,185	14,743,106	14,651,000	14,841,894	188,461,951
<b>Total</b>	<b>389,639,572</b>	<b>256,232,657</b>	<b>273,018,922</b>	<b>281,938,628</b>	<b>257,600,187</b>	<b>3,071,130,612</b>